

# What are your insurance options and what do you need?

	What is it	When you need it
Life Protection / Death cover	<ul style="list-style-type: none"> <li>~ Pays a lump sum on your death. It can help provide a stable financial future for your family / dependants by paying a lump sum to your estate or spouse if you pass away.</li> <li>~ Generally taken out at key stages during people's lives, such as marriage or starting a business.</li> </ul>	When you have financial dependants. The level of cover you need depends on your circumstances – consider how much it would cost your family to pay their regular expenses.
Income protection / salary continuance	<ul style="list-style-type: none"> <li>~ Pays a proportion of your salary if you're temporarily unable to work because of sickness or injury. The length of time you receive payments for varies depending upon the level of your cover.</li> <li>~ The first step in securing your lifestyle if something goes wrong.</li> </ul>	When you depend on your income to meet regular payments. The amount you need will be determined by the salary you want to insure. Standard policies cover for about 75% of your salary.
Total and permanent disablement (TPD)	<ul style="list-style-type: none"> <li>~ Pays a lump sum to you if you become totally and permanently disabled due to injury or illness.</li> <li>~ Payments are generally not made until the disability has been evident for a period of six months, and until the insurer deems that you are unlikely to work again.</li> </ul>	When your salary is your main income stream. Would you have enough to cover medical bills and to adapt to your new lifestyle if you became disabled?
Trauma and critical illness	<ul style="list-style-type: none"> <li>~ Pays a lump sum to you if you are diagnosed with a specified critical medical condition such as a heart attack.</li> <li>~ Optional extra offered with most life policies, or can be bought as a separate policy.</li> </ul>	When your salary is your main income stream. Would you have enough to cover medical bills and to fund your recovery if you suffered a significant medical event?